



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: INVESTORS TITLE COMPANY, INC.
219 S. CENTRAL AVE.
CLAYTON, MO 63105

TRACKING ID #436320

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Investors Title Company, Inc., (“Investors”) and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs (“Division”) of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Investors currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that Investors delegated the title search, pursuant to Section 381.115.8, RSMo, to an entity without a valid business entity insurance producer license issued by this Department, which violates Section 381.115.1, RSMo and Section 381.115.2, RSMo;

Additionally, Investors relied on the title searches by an unlicensed third party to determine insurability in contemplation of title insurance policies to be issued, which is inconsistent with sound underwriting practices, and in violation of Section 381.071.1(2), RSMo, which subjects Investors to enforcement action by the Director;

WHEREAS, Investors has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Investors acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Investors in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Investors are committed knowingly, intentionally or in conscious disregard of the law, that Investors delegated the title search pursuant to Section 381.115.8, RSMo, to an entity without a valid business entity insurance producer license issued by this Department, which violates Section 381.115.1, RSMo and Section 381.115.2, RSMo;

Investors relied on the title searches by an unlicensed third party to determine insurability in contemplation of title insurance policies to be issued, which is inconsistent with sound underwriting practices, and in violation of Section 381.071.1(2), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Investors does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand four hundred dollars (\$1,400.00), such sum to be paid into the State School Moneys Fund pursuant to

Sections 374.046 and 374.280, RSMo.


Investors shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than April 9, 2024.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Investors, nothing in this Agreement shall preclude the Director or the Division from introducing Investors admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 3/27/24


Investors Title Company, Inc.
By: Joe Crutchfield
Its: Chief Executive Officer
NPN# 7556943

DATED: 4/8/24


Carrie Couch, Director
Division of Consumer Affairs

DATED: 04-09-2024


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Chelsea Holtmeyer
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102